

19.07.23  
(1+1+1) System.

Y(III) - Indian Financial  
System-H-3.3HA/(A-33-A)

**2023**

**INDIAN FINANCIAL SYSTEM — HONOURS**

**Paper : 3.3HA**

**(A-33-A)**

**(Accounting and Finance Group)**

**Full Marks : 100**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

**Group - A**

1. What is financial system? State its objectives. 2+3

**Or,**

Briefly discuss the components of a financial system. 5

2. Discuss the functions of IFCI. 5

**Or,**

Mention the objectives of EXIM Bank. 5

3. Explain the importance of SFCs in promoting small business in India. 5

4. Distinguish between organised and unorganised financial markets. 5

**Or,**

Briefly discuss the functions of financial markets. 5

5. Explain the concept of 'Credit Rating'. 5

**Or,**

Discuss the functions of merchant banks in India. 5

6. Explain the limitations of credit rating. 5

**Group - B**

7. (a) Discuss the objectives of General Insurance Corporation of India (GICI).

- (b) Explain the functions of Life Insurance Corporation of India (LICI). 5+5

**Please Turn Over**

8. (a) Distinguish between gross interest rate and net interest rate.  
(b) Examine the relationship between interest rate and economic progress. 5+5

**Or,**

Explain the causes of differences in interest rate. 10

9. (a) Distinguish between organised and unorganised money market.  
(b) Write a brief note on 'Certificate of Deposit'. 5+5

**Or,**

- (a) Discuss the different types of Treasury Bills in India.  
(b) Highlight the shortcomings of Indian money market. 6+4

10. (a) What do you mean by 'Investors' Protection'?  
(b) Explain the role of SEBI in Investors' Protection. 2+8

**Group - C**

11. (a) Give an overview of commercial banking system in India.  
(b) Discuss the importance and functions of commercial banks. 5+10

**Or,**

- (a) Explain the concept of 'money multiplier'.  
(b) Discuss the functions of Reserve Bank of India. 5+10

12. (a) Discuss the functions of capital market in India.  
(b) Explain the book building method in new issue market. 6+9

**Or,**

- (a) Explain the relationship between new issue market and secondary market.  
(b) Give an overview of recent changes in Indian capital market. 7+8