

Subject: Entrepreneurship Development

Topic: Unit 1,2

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1. Which of the following shows the process of creating something new?
 - a) Business model
 - b) Modeling
 - c) Creative flexibility
 - d) Innovation
2. Which of the following is used by entrepreneurs to acquire experience in an international market before making a major commitment?
 - a) Merger
 - b) Minority Interest
 - c) Joint venture
 - d) Majority interest
3. What is the process by which individuals pursue opportunities without regard to resources they currently control?
 - a) Startup management
 - b) Entrepreneurship
 - c) Financial analysis
 - d) Feasibility planning
4. Which one of the following is the process of entrepreneurs developing new products that over time make current products obsolete?
 - a) New business model
 - b) Anatomization
 - c) Creative destruction
 - d) None of the given options
5. Which of the following is alternatively called corporate venturing?
 - a) Entrepreneurship
 - b) Intrapreneurship
 - c) Act of starting a new venture
 - d) Offering new products by an existing company
6. Which one of the following is the most important characteristic of a successful business website?
 - a) Innovation
 - b) Speed
 - c) Graphics
 - d) Products
7. Why should an entrepreneur do a feasibility study for starting a new venture
 - a) To identify possible sources of funds
 - b) To see if there are possible barriers to success

- c) To estimate the expected sales
 - d) To explore potential customers
8. A Micro Enterprise is an enterprise where investment in plant and machinery does not exceed (According to MSMED Act, 2006):
- (a) Rs. 15 Lakh
 - (b) Rs. 20 Lakh
 - (c) Rs. 25 Lakh
 - (d) Rs. 30 Lakh
9. Family business always interested to handover the change of his business to:
- (a) Indian Administration Officers
 - (b) Professional Managers
 - (c) Next generation
 - (d) None of the above
10. The level at which an individual is viewed by society is called:
- a) Financial status
 - b) Qualification
 - c) Social status
 - d) Achievement

Answer:

1	2	3	4	5	6	7	8	9	10
d	b	b	c	b	b	b	c	c	c