

MICROECONOMICS II AND INDIAN ECONOMICS

MODULE II: INDIAN ECONOMY

INDUSTRIAL SECTOR AND SERVICE SECTOR MCQ

SET 1

1. The first Indian policy of India was announced in the year

- (a) 1947
- (b) 1948
- (c) 1949
- (d) 1950

Ans: (b) 1948

2. In new industrial policy (1991), how many industries have been reserved for the public sector?

- (a) 6
- (b) 7
- (c) 8
- (d) 9

Ans: (c) 8

3. One form of privatisation is

- (a) De- nationalisation
- (b) Formation of joint sector
- (c) Selling of assets of public organisation
- (d) All of the above

Ans: (d) all of the above

4. To advise the Government of India on privatisation, Disinvestment commission was formed in August in the year

- (a) 1991
- (b) 1994
- (c) 1996
- (d) 1998

Ans: (c) 1996

5. The full form of NSIC is

- (a) National Small Industries Corporations

- (b) National Small Industries Company
- (c) National Small Industrial Corporation
- (d) National Small Industrial Company

Ans: (a) National Small Industries Corporations

6. The RBI was set up on

- (a) 1 April 1933
- (b) 1 April 1934
- (c) 1 April 1935
- (d) 1 April 1936

Ans: (c) 1 April 1935

7. The number of banks nationalised in India for the second time was

- (a) 6
- (b) 7
- (c) 8
- (d) 9

Ans: (a) 6

8. The full form of GICI is

- (a) General Insurance Corporation of India
- (b) General Insurance Company of India
- (c) General Insurance Co operative of India
- (d) General Insurance Co ordination of India

Ans: (a) General Insurance Corporation of India

9. Malhotra Committee was formed in the year

- (a) 1990
- (b) 1991
- (c) 1992
- (d) 1993

Ans: (d) 1993

10. The full form of CSIR is:

- (a) Council of Scientific and Industrial Research
- (b) Commission for Scientific and Industrial Research
- (c) Committee on Scientific and Industrial Research
- (d) Corporation of Scientific and Industrial Research

Ans: (a) Council of Scientific and Industrial Research

