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**SUBJECT:** ENTREPRENEURSHIP DEVELOPMENT

**SEMESTER:** IV (2 Year)

**UNIT-1**

**ENTREPRENEURSHIP DEVELOPMENT**

**(MCQ)**

Que: 1 An individual who starts, creates and manages a new business can be called as \_\_\_\_\_

- a. A leader
- b. A manager
- c. A Professional
- d. An entrepreneur.

Ans: (d)

Que: 2 The entrepreneur distinguished themselves from capital provider in \_\_\_\_\_

- a. Middle Ages
- b. 17<sup>th</sup> Century
- c. 18<sup>th</sup> Century
- d. 19<sup>th</sup> Century

Ans: (c)

Que: 3 \_\_\_\_\_ is the process through which individual perceives opportunities without regard to resources they possess.

- a. Start-up Management
- b. Entrepreneurship
- c. Financial Analysis
- d. Feasibility Planning

Ans: (b)

Que: 4 The term 'Entrepreneur' was derived from French word \_\_\_\_\_

- a. Enterpurpose
- b. Enterprise
- c. Enterprocedure
- d. Enterprendre

Ans: (d)

Que: 5 The term Entrepreneur was first defined by Irish-French economist \_\_\_\_\_

- a. Richard William
- b. Richard Cantillon
- c. James Bernard
- d. W.B. Gartner

Ans: (b)

Que: 6 Importance of Entrepreneurship includes \_\_\_\_\_

- a. Economic & dynamic activity
- b. Innovation & Profit potential
- c. Risk bearing
- d. All of these

Ans:(d)

Que: 7 The process of Entrepreneurship is divided into two parts & they are \_\_\_\_\_

- a. Idea Generation and Feasibility study
- b. Innovation generation and Distribution Channel
- c. Creativity and Development
- d. Profit and Economic Development.

Ans: (a)

Que: 8 The idea generation process of entrepreneurship are \_\_\_\_\_

- a. Germination
- b. Preparation
- c. Incubation
- d. All of these

Ans: (d)

Que: 9 The feasibility study process of entrepreneurship are \_\_\_\_\_

- a. Illumination
- b. Verification
- c. Both (a) & (b)
- d. None of these

Ans: (c)

Que: 10 Entrepreneurship is useful to the organization because of \_\_\_\_\_

- a. Development of managerial capabilities
- b. Creation of organization
- c. Improving standard of living & economic development
- d. All of these

Ans: (d)

Que: 11 What are 6 Cs that motivate entrepreneur to establish their own business are \_\_\_\_\_

- a. Change, challenge, creativity, control, curiosity and cash
- b. Customer, challenge, creation, control, curiosity and cash
- c. Contact, connect, conversation, consideration, consumption and community.
- d. Commitment, culture, continuous, cooperation, customer and control

Ans: (a)

Que: 12 Which industrial sector promotes small-scale business & entrepreneurship and has low barriers to market entry?

- a. Service
- b. Manufacturing
- c. Distribution
- d. Agriculture

Ans: (a)

Que: 13 Why are small business important to a country's economy?

- a. They give an outlet to entrepreneurs
- b. They can provide specialist support to larger companies
- c. They can be innovators of new product
- d. All of these

Ans: (d)

Que: 14 Which of these statements best describes the context for entrepreneurship?

- a. Entrepreneurship takes place in small business
- b. Entrepreneurship takes place in large business
- c. Entrepreneurship takes place in a wide variety of context (small, medium & large)
- d. Entrepreneurship takes place in social enterprises

Ans: (c)

Que: 15 Entrepreneurial Guidance Bureau (EGB) was set up by

- a. SISI
- b. SIPCOT
- c. IIC
- d. SIDCO

Ans: (c)

Que: 16 Which of the following is not considered as one of the following blocks of the model entrepreneur?

- a. Technical skills
- b. Managerial competencies
- c. Business competencies
- d. Personal attributes

Ans: (c)

Que: 17 According to MSMEDC (Micro, Small & Medium Enterprises Development) Act 2006, Micro, Small & Medium Enterprise are classified into two classes such as \_\_\_\_\_

- a. Manufacturing & Service Enterprise
- b. Automobile & Electronic Enterprise

- c. Research & Development Sector
- d. None of these

Ans: (a)

Que: 18 The application for registration of a small scale unit should be submitted to \_\_\_\_\_

- a. General Manager, DIC
- b. Director, DIC
- c. General Manager, NSIC
- d. Director, NSIC

Ans: (a)

Que: 19 “Think big, Think fast, Think Ahead. Ideas are no one’s monopoly” is given by \_\_\_\_\_

- a. Azim Premjee
- b. Mukesh Ambani
- c. Vijay Mallya
- d. Dhirajlal Hirachand Ambani

Ans: (d)

Que: 20 “I really believe that entrepreneurship is about being able to face failure and succeed after failure”. Who said this?

- a. Kiran Mazumdar Shaw
- b. Ekta Kapoor
- c. Dr. Swati Piramal
- d. Aishwarya Nair

Ans: (a)

Que: 21 “The best way to predict the future is to create it”, said by \_\_\_\_\_

- a. F.W. Taylor
- b. Flippo
- c. Ruskin Bond
- d. Peter F. Drucker

Ans: (d)

Que: 22 “Winners never quit and quitters never win”. Who said this?

- a. Kalpana Saroj
- b. Harsh Bhaskar
- c. Adam Smith
- d. Vince Lombard

Ans: (d)

## UNIT-II

### **A Detail Concept of Entrepreneurship: Public and Private Sector**

**(MCQ)**

Que: 1 Fiscal and monetary measures to stimulate investment in private & public sector includes \_\_\_\_\_

- a. Lowering the rate of interest
- b. Tax reduction & Public Expenditure
- c. Price policy & Abolition of monopoly
- d. All of these

Ans: (d)

Que: 2 Sustainability of entrepreneur development depends on factors like \_\_\_\_\_

- a. Technical skills
- b. Technology
- c. Organizational sustainability
- d. All of these

Ans: (d)

Que: 3 In terms of innovative business the five policy includes \_\_\_\_\_

- a. Private sources of funding, Debt financing, Venture capital, Business angels, subsidies and grants from governments
- b. Equity shares, Preference shares, debentures, mutual fund and Insurance
- c. Equity shares, private sources, preference shares, debentures and capital investment
- d. None of these

Ans: (a)

Que: 4 \_\_\_\_\_ are the informal associations of people who choose to come together to find ways to improve their living condition

- a. NGO
- b. Self-Help Groups
- c. Private companies
- d. None of these

Ans: (b)

Que: 5 Characteristics of Self-Help Groups are \_\_\_\_\_

- a. SHG comprises 15-20 members & non-partisan in nature
- b. Members should belong to same economic strata of society
- c. Rational leadership should be encouraged for distribution of power
- d. All of these

Ans: (d)

Que: 6 What are the policies that influence access to finance in context of Innovative entrepreneurship?

- a. Debt financing
- b. Venture capital
- c. Business Angels
- d. All of these

Ans: (d)

Que: 7 'Angels' usually provides which type of financing?

- a. Debt
- b. Equity
- c. Stock
- d. None of these

Ans: (b)

Que: 8 Which of the following possible financing options has become a popular choice for entrepreneurs?

- a. Angel investor
- b. Credit cards
- c. Venture capital
- d. Public offering

Ans: (b)

Que: 9 High potential venture \_\_\_\_\_

- a. has the same growth potential as a life-style firm
- b. starts out like life-style firm+
- c. drawing interest of private investors only



d. None of these

Ans: (d)

Que: 10 Entrepreneurs are \_\_\_\_\_

- a. Moderate risk takers
- b. High risk takers
- c. Avoidance
- d. Both (a) & (b)

Ans: (d)

### **NOTES:**

#### **Name of the books for references:**

1. Entrepreneurship Development and Business Ethics by Himalaya Publications.
2. Entrepreneurship Development and Business Ethics by OXFORD
3. Entrepreneurship Development and Business Ethics by Kalyani Publication
4. Entrepreneurship Development and Business Ethics by ABS Publications
5. Entrepreneurship Development and Business Ethics by Tee Dee Publications

