Internal question paper for SEM IV:

1. Price competition and non-price competition can be seen

A. perfect competition

B. monopoly

C. monopolistic competition

D. all of the above

Ans. C

2. The monopolist will be operating in the region where elasticity is

A. less than one

B. more than one

C. equal to one

D. both A and B

Ans. B

3. What happens to MR when the monopolist operates in the region where elasticity is less than one?

A. MR becomes positive

B. MR becomes negative

C. MR becomes zero

D. the value of MR does not depend on elasticity of demand

Ans. B

4. VMP = MRP when

A. perfect competition

B. monopoly

C. monopolistic competition

D. none of the above

Ans. A

5. The degree of monopoly is

A. inversely related to elasticity of demand

B. directly related to elasticity of demand

C. is not related to elasticity of demand

D. none of the above

Ans. A

6. The total amount of income from economic activities across the country in a year is called ........

(a) Disposable income

(b) National income

(c) Personal income

(d) Private Income

Answer: b

7. Which of the following statements is correct?

(a) GDP at factor cost = Net Value Addition + Depreciation

(b) GDP at factor cost = Net Value Addition - Depreciation

(c) GDP at factor cost = Net price increase + indirect tax

(d) GDP at factor cost = Net price increase + direct tax

Answer: a

8. The Green Revolution in India was an introduction of high-yielding varieties (HYV) of seeds for \_\_\_.

A. Millet

B. Pulse

C. Wheat

D. Oilseed

Ans: C

9.Which of the following is not the function of the RBI?

(a) Banker’s Bank

(b) Controller of credit

(c) Custodian of Foreign Exchange Reserve

(d) Allotting money directly to farmers for agricultural development

Ans. d

10. Which scheme was started in 1993 to create self-employment opportunities for educated unemployed youth in rural areas and small towns?

(A) Prime Minister Rozgar Yojana

(B) National Rural Employment Guarantee Act.

(C) Rural Employment Generation Programme

(D)Swarnajayanti Gram Swarozgar Yojana.

Ans. A.