

INTRODUCTION

(UNIT 1 ENTREPRENEURSHIP DEVELOPMENT)

1. The word Entrepreneur is taken from which language?
 - a. English
 - b. French
 - c. Spanish
 - d. Italian

2. Entrepreneurship was first introduced by _____
 - a. Joseph Schumpeter
 - b. Jean Baptise Say
 - c. Richard Cantillon
 - d. Benjamin Higgins

3. Which of the following is an element of Entrepreneurship?
 - a. Opportunity
 - b. Innovation
 - c. Idea
 - d. All of these

4. Which of the following is a quality of a successful entrepreneur?
 - a. Innovation
 - b. Self-confidence
 - c. Integrity
 - d. All of these

5. Currently, which of the following businesses are not owned or operated by TATA Group?
 - a. TATA Steel
 - b. Indian Institute of Sciences
 - c. TATA Power
 - d. JSW Steel

6. EDP is required to help
 - a. Existing entrepreneurs
 - b. First generation entrepreneurs
 - c. Future generation entrepreneurs
 - d. None of the above

7. GATT was established in 1947 under
 - a. German leadership
 - b. US leadership
 - c. French leadership
 - d. UK leadership

8. Which of the following firm achieves modest growth?
 - a. high potential growth firm
 - b. Foundation firm
 - c. Lifestyle
 - d. Public company

9. LMM stands for
 - a. Locally Manufactured Machinery
 - b. Locally Manufactured Marble
 - c. Local Marble Market
 - d. Local Meat market

10. _____ Businesses are considered the backbone of the American business industry
 - a. Family owned
 - b. Non-family
 - c. Public sector
 - d. Professionally run

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ANSWER KEY

- 1. b**
- 2. c**
- 3. d**
- 4. b**
- 5. d**
- 6. a**
- 7. b**
- 8. a**
- 9. a**
- 10. a**