

MCQ

Entrepreneurship Development

1. An entrepreneurship primary motivation for starting a business is-
 - a) To make money
 - b) To be independent
 - c) To be famous
 - d) To be powerful

2. actions by an entrepreneur most likely to contribute to creative destruction.
 - a) Development of a new product
 - b) Take-over of a competitor
 - c) Issuing shares
 - d) Development of an organization

3. Shows the process of creating something new.
 - a) Innovation
 - b) Business model
 - c) Modeling
 - d) Creative flexibility

4. The activity which occurs when the new venture is started is called -
 - a) Motivation
 - b) Business skills
 - c) Departure point
 - d) Goal orientation

5. Having less than 50 percent of equity share in an international venture is called-
 - a) Minority interest
 - b) Joint venture
 - c) Majority interest
 - d) Exporting

6. Entrepreneurs are.....
 - a) Moderate risk taker
 - b) High risk taker
 - c) Avoidance

d) Both (B) & (C)

7. EDP (Entrepreneurship Development(Programmes) is required to help –

- a) Existing entrepreneurs
- b) First generations entrepreneurs
- c) Future generation entrepreneurs
- d) None of the above

8. Industry analysis should include information on –

- a) Market size of competitor's product
- b) Growth rate of suppliers
- c) New product entry
- d) Economic conditions

9. We need to update the business plan because-

- a) Environmental factors and internal factors can change the direction of the plan
- b) Goals set by the entrepreneurs may be unreasonable
- c) Goals may not be measurable
- d) Goals may not be specific

10. From the following which one is not classification of entrepreneurs according to the types of business?

- a) Wholesale trade
- b) Retail trade
- c) Exporter
- d) Rural entrepreneur

Answers: 1) b 2) a 3) a 4) c 5) a 6) a 7) c 8) d 9) a 10) d

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