

Subject: Economics
Chapter: Basic Features of Indian Economy.
Semester: IV
Name of the College: Umeschandra College
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Multiple choice questions (Choose the correct alternative):

1. Which sector of Indian Economy contributes largest to the Gross National Product?

- | | |
|---------------------|----------------------|
| (A) Primary Sector | (B) Secondary Sector |
| (C) Tertiary Sector | (D) Public Sector |

2. The most appropriate measure of countries' economic growth is?

- (A) Gross Domestic Product
- (B) Net domestic Product
- (C) Net National Product
- (D) Per Capita Real Income

3. Occupational structure refers to the -

- (A) Number of workers living in the country.
- (B) Size of the working population in the industry.
- (C) Distribution of working population among different occupation.
- (D) Nature of different occupation in the economy

4. Main feature of the structural change in Indian Economy during the plan period is -

- (A) substantial increase in share of service sector in GDP
- (B) emergence of the industrial sector as the highest contributing sector in GDP
- (C) emergence of the industrial sector as the highest employment generating sector
- (D) None of the above

5. Which one of the following is not the feature of Indian Economy as an underdeveloped economy?

- (A) Inequality in income and wealth distribution

(B) Very high per capita income

(C) Problem of unemployment and under employment

(D) Low rate of savings and investment

6. Which one of the following is not included in secondary sector from the standpoint of sources of national income?

(A) Agriculture

(B) Industry

(C) Construction

(D) Water supply

7. Which of the following is not a characteristic or trend in national income and per capita national income of India?

(A) Increase in national income and per capita national income

(B) Low rate of increase in national income and per capita national income

(C) Inequality in income distribution

(D) Too much dependence on industry

8. Which one of the following is not the driving force of the service sector in India?

(A) Software and IT

(B) Banking

(C) Agriculture

(D) Insurance

9. Main workers are those who had work for -

(A) at least 180 days

(B) more than 200 days

(C) more than 300 days

(D) 365 days

10. In economics structural changes of the economy means -

(A) a subsistence economy may be transformed into a a manufacturing economy

(B) a regulated mixed economy may be liberalized

(C) Both

(D) None.

Answer Keys:

1.(C), 2.(C), 3.(C), 4.(A), 5.(B), 6.(A), 7.(D), 8.(C), 9.(A), 10.(C)